



NOTICE OF AGM

THE 94th ANNUAL GENERAL MEETING OF THE MANAWATU TRAMPING AND SKIING CLUB

will be held on Tuesday 18th May 2021 at 7.30pm
at Rose City Aquatic Club Rooms
50 Park Road, Palmerston North

AGENDA

1. Welcome
2. Apologies
3. Confirmation of Minutes of 93rd AGM
4. Matters Arising
5. President's Report
6. Reports from the Committee
7. Financial Statements
8. Election of Officers
9. General Business

EXECUTIVE COMMITTEE 2019/2020

President:	Rob Pringle
Secretary:	Tim Swale
Treasurer:	Ewen Cameron, William Laing (from 1 April 2021)
Chief Guide:	Ken Mercer
Newsletter Editor:	Mary Mercer
Membership Secretary:	Sue Nicholson
Lodge Manager:	John Lyttle
Minibus Manager:	Ken Mercer
General Committee:	John Beech Peter Rawlins Richard Lander William Laing Howard Nicholson

REMEMBER TO BRING THIS BOOKLET
TO THE AGM

Appointments:

Lodge Bookings:	Liz and Hugh Wilde
Ski Captain:	Howard Nicholson
Social Convenor:	Linda Campbell
Website Administration:	Howard Nicholson
Facebook Administration:	Ivan Rienks, Karen Tutt, Howard Nicholson, Rob Pringle
Newsletter Distribution:	Bev Akers, Gary Bevins
Archivist:	Brian Webster
Gear Custodian:	Peter Rawlins
Minibus Custodians:	Ken and Mary Mercer
Day Trip Convenor:	Bev Akers
Honorary Reviewer:	Darlene Westrupp
Publicity:	Bob Hodgson
Tararua-Aorangi Huts Committee:	Jean Garman

Life Members:

1934	Mrs E Jackson (nee Silson)*	1997	John Rockell
1955	Tom H Arlidge*	1997	Molly Morris
1957	R Andrew Fuller*	1999	John Todd*
1959	Lance M. Seymour (Club Founder)*	2000	Dave Barker
1964	Jack Body*	2003	Doug Pringle
1967	A M Peter Hall*	2003	Peter Rawlins
1972	Jim Neumann*	2005	Doug McNeur
1977	Trevor J. Reynolds*	2005	Jean Garman
1981	Graham J Baker	2017	Howard Nicholson
1986	John G Gooding	2019	John Lyttle
1992	Doug Peach*	2020	Ken Mercer
1992	Hugh Wilde		

* Deceased

Affiliations

The club is affiliated to the following organisations:

- Federated Mountain Clubs of New Zealand
- Ruapehu Mountain Clubs Association
- Palmerston North Land Search and Rescue Advisory Committee
- Tararua Aorangi Remutaka Huts Committee
- Ruahine User Group

Club Members involved with other related organisations include:

PN Land SAR Advisory Committee: Hugh Wilde, Peter Rawlins, Jean Garman, Howard Nicholson (Treasurer), Tony Groome, Andy Brooke (Chairman)

Tararua Aorangi Remutaka Huts Committee: Jean Garman.

Ruahine User Group: John Beech, Jean Garman

Outdoor Training New Zealand : Tim Swale, Andy Brooke

Federated Mountain Clubs : John Beech

Manawatu Walking Festival : Bob Hodgson

MINUTES OF THE MANAWATU TRAMPING AND SKIING CLUB

93rd ANNUAL GENERAL MEETING

Date Tuesday 19th May 2020

Time 7-30pm

Place Remote meeting by Zoom due to Covid-19 world pandemic

Welcome Rob Pringle (President) welcomed members. A tally of participants on Zoom indicated that there were 23 members present.

Apologies

Dave Newstead, Margaret Foot, Peter Bowker and Glen Pendergrast.

Confirmation of Minutes of the 92nd AGM

The minutes of the 2019 AGM had been circulated with the AGM booklet prior to the meeting.

Motion : That the minutes of the AGM held on 21st May 2019 be accepted as a true and correct record of the meeting. Rob Pringle/ Peter Rawlins/Carried.

Peter noted that John Lyttle's life membership had been omitted from the AGM booklet. To be corrected.

Matters Arising

It was noted that the plaque to commemorate Trevor Hosking's bequest and contribution to the lodge has still to be organised. It will be done when renovations are finished. A large batch of pre-paid envelopes were purchased.

Reports

President's Report

Rob Pringle's report was circulated with the AGM booklet and was taken as read. Rob added that there was good news following the Covid 19 lockdown that the ski field is due to open ready for the winter ski season. Still to be determined how the lodge will operate due to the current social distancing rules but is looking positive at this stage. New bookings are arriving. Particularly significant was the purchase of a new minibus this year. Rob encouraged people to get out and especially to use the lodge.

Lodge Manager

John Lyttle's report in the AGM booklet was taken as read. Lodge occupancy figures were supplied by

Lodge Booking Officers Liz and Hugh Wilde and were published in the AGM booklet. Hugh and Liz reported that school groups have been a tremendous asset to the lodge providing a steady income out of the ski season.

John reported that work on the lodge has been put on hold due to Covid 19 restrictions.

Membership Secretary

Sue Nicholson's report and breakdown of membership statistics for the year, were shown in the AGM booklet. Sue thanked Howie for looking after membership while she was away. Membership numbers are looking healthy.

Minibus Manager

Ken Mercer supplied a breakdown of minibus usage statistics for the last five years, which were published in the AGM booklet. Ken noted that we received grants from the Lion Foundation and Eastern and Central Community Trust which have greatly assisted with the purchase of our new minibus. Distance travelled this year is down due to Covid 19. Rob thanked Ken and Ewen for all of their work in the purchase of the new minibus and sale of the old minibus. The new minibus is parked off road at present but hopefully will be in use again when the Covid alert level drops to make group travel possible.

Chief Guide

Ken's report in AGM booklet was taken as read. Ken added that the radios have been particularly useful.

Social Convenor

Linda Campbell's report in the AGM booklet outlined the social activities throughout the year. She reported a good range of speakers and also that we have recently conducted our first ever online club-night using zoom. She thanked members for speaker suggestions. Rob thanked Linda for her work in putting together such an interesting programme.

Ski Captain

Howard Nicholson's report was published in the AGM booklet. He added that despite the introduction of a new gondola, snow came late and the weather not ideal leading to a poor ski season last winter. He reported that Covid 19 restrictions are in line to be eased but it is not known to what extent the ski-field will be operating. Howie suggested that people try cross country skiing.

Treasurer's Report / Financial statement

Detailed accounts were circulated in the AGM booklet. Ewen spoke to report. Cash reserves are considerably down due to large expenditure on the lodge and the purchase of new minibus. However, there was still a surplus for both lodge and minibus. Depreciation has been removed for lodge. General income and expenditure has been combined with gear hire. There was a slight anomaly in that the membership year last year overlapped two financial years. Ewen reported that the minibus performs well financially for the club, in great part due to Ken's efforts in managing it. We have still got money in term deposits. Ewen moved that the accounts are accepted. Ewen Cameron/Howie Nicholson/Carried.

Ewen says that membership runs at a slight loss so we may have to look at either cutting back, possibly on postage or raising membership fees. Helen Peek stated that she is keen to receive the FMC bulletin and trip card by post. John Beech added that the FMC magazine is available online. Peter Rawlins suggested that John may talk to FMC about a way of issuing their FMC membership card electronically. Sue will investigate who would like to receive email only bulletin via newsletter.

Election of Officers

Rob thanked the current committee for their efforts over the year. The following committee positions were approved for the 2020/21 year.

Position	Person	Nominated by	Seconded by	Carried ?
President	Rob Pringle	Ewen Cameron	Liz Wilde	Yes
Secretary	Tim Swale	Ken Mercer	Rob Pringle	Yes
Treasurer	Ewen Cameron	Howie Nicholson	Peter Rawlins	Yes
Newsletter editor	Mary Mercer	Liz Wilde	Linda Campbell	Yes

Position	Person	Nominated by	Seconded by	Carried ?
Membership sec.	Sue Nicholson	Rob Pringle	Helen Peek	Yes
Lodge manager	John Lyttle	Rob Pringle	Peter Rawlins	Yes
Minibus manager	Ken Mercer	Peter Rawlins	Hugh Wilde	Yes
Chief guide	Ken Mercer	Linda Campbell	Hugh Wilde	Yes
General comm.	Linda Campbell	Howie Nicholson	Rob Pringle	Yes
General comm.	William Laing	Ian Brookes	John Lyttle	Yes
General comm.	Howard Nicholson	Linda Campbell	Rob Pringle	Yes
General comm.	Peter Rawlins	Rob Pringle	Howie Nicholson	Yes
General comm.	Richard Lander	Hugh Wilde	Peter Rawlins	Yes

Appointments

Position	Person
Day trip convenor	Bev Akers
Lodge booking officers	Liz and Hugh Wilde
Newsletter distributions	Bev Akers
Gear Custodian	Peter Rawlins
Archivist	Brian Webster
Honorary financial reviewer	Darlene Westrupp
Website administration	Howard Nicholson
Publicity	Bob Hodgson
Tararua Aorangi Remutaka Huts committee	Jean Garman
Facebook administration	Howard Nicholson, Ivan Rienks, Rob Pringle Karen Tutt
Minibus Custodian	Mary Mercer
Ski captain	Howard Nicholson
Social Convenor	Linda Campbell
Trip card co-ordinator	Ken Mercer with Marion Beadle (Wed) Syd Easton (Thurs)
FMC representative	John Beech

Club members involved with other related organisations :

LandSAR – Hugh Wilde, Peter Rawlins, Howard Nicholson, Jean Garman, Tony Groome, Andy Brooke.

Tararua-Aorangi-Remutaka Huts Committee – Jean Garman

Ruahine Users Group - John Beech, Jean Garman

Outdoor Training New Zealand - Tim Swale, Andy Brooke

Federated Mountain Clubs – John Beech

Manawatu Walking Festival - Bob Hodgson

Awards

Beechleaf Award - Rod McKenzie for dedicated support of Wednesday trampers.

Most Spirited Trumper – Anne West for services to midweek trampers.

Gregory Fisher Award -Most Improved Trumper - Andrea Hall.

Ewen will arrange the engraving of trophies so they can be presented at appropriate venues.

General Business

Tim Swale proposed that Ken Mercer is recognised for the huge amount of work he has done for MTSC over the years by awarding a life membership.

Ken joined MTSC in 1986 and along with his wife Mary, has been an enthusiastic trumper and skier with the club over several decades. He joined the MTSC Committee in May 2004 and become Ski Captain 2007-2010. He was elected club President in 2010 and served in this role until 2013. He has remained on the committee since then in the role of both Minibus Manager and Chief Guide.

Throughout he has been a tireless worker for the good of the club, developing facilities at the lodge, participating in many SAR call-outs, promoting the club and drawing in countless new members.

Proposed – Tim Swale/Linda Campbell/Carried

The next AGM is scheduled for 18th May 2021

The meeting finished at 9-20pm.

PRESIDENT'S REPORT

Writing this gives way to pause and reflect on the three years it's been since taking on the roll within the club. A lot has happened over the years, and it's been a pleasure to be able to be part of the journey. Mid-week tramping has gone from strength to strength, it's great to see such a neat network of people heading out so regularly, enjoying each other's company, as well as getting out and enjoying what the local ranges have to offer. It's been great to see some of them even venture as far as the club lodge on Mt Ruapehu and see all the action that happens up there.

This past year has seen some great progress made behind the scenes with a number of the committee, and club members alike working to bring the club into line with modern practices. Firstly, incorporating our financial system, which for as far back as I can remember, has been skilfully undertaken with the use of an excel spreadsheet. The club has now subscribed to the Xero system. This will streamline the amount of time and energy that the treasurer had to put in each month, talking directly to the bank accounts, and attributing payments and invoices correctly. The second is still a work in progress, but revolves around a lodge booking system, which would digitize a lot of the hard work that Hugh and Liz have toiled over for years now. It also integrates into the membership data base, handling payments and reconciling who's paid for what and when. It is by no means a replacement for Hugh and Liz, as the wealth of knowledge and connections that they have between them would be nearly impossible to implement into an online system. The new booking system will also handle a number of the other club administrative functions. All in all, both these systems once up and running will save on the volunteer hours that go in each month, as well as streamline the operation and administrative tasks for those members interacting with them.

Work at the lodge has been ongoing – with the summer project intended to complete the firewall between the bunk rooms and lounge taking place as I write this. John Lyttle continues to champion the work here, ensuring that this amazing asset that the club has, continues to be compliant, and kept up to date for the enjoyment of all of those who visit. If you get a chance to support by way of a work party weekend, please reach out and let John know you're keen.

From where I've sat, the club is very fortunate to have the depth and experience of the people it has on the committee, it's been a privilege to work alongside them, and assist with

the projects that the club has taken on. As this is my last year, I wish to thank you all for the support over the previous three years, I have, and continue to enjoy my time with the club immensely, I wish the new committee and president all the best for the coming year.

Rob Pringle – President

REPORTS FROM THE COMMITTEE

LODGE MANAGER

Considering we have had Covid to deal with over the last year the lodge has done reasonably well and while we are down on last year we have still managed to generate a small profit. This has been helped by the use of the lodge by members, school groups and the NZ Alpine Club.

This year we are progressing with work that is part of a building consent that covers all the work we have been doing over the last three years. The work this year involves finishing the fire wall between the living area and the bedrooms. This involves incorporating the front foyer with the adjacent bedroom. Work is progressing well but we have had some delays with sourcing of building materials. This work may not be completely finished paint-wise but the intention is to have the lodge fully operational for the coming ski season.

Next summer the plan is to upgrade the toilets and this will allow us to close off the building consent and complete the present program of works. As with old buildings, as we open up areas we find further areas that will need remedial work. With the lodge sub-committee I am creating a list of work that we need to undertake over the next ten years. We are presently looking for funding to replace the carpet through the whole lodge and Peter Rawlins is kindly managing this process.

We are also making some head way with an online booking system with the plan to have a trial system up and running this winter. Thanks to Howie and Pablo for managing this.

Personally I'm very grateful for all your continued support in the work that we have completed and are still to do at the lodge.

Like many, I look forward to using the lodge and getting back on my skis this coming winter.

John Lyttle – Lodge Manager

LODGE BOOKINGS OFFICERS

Lodge occupancy summary for 2020-2021

Year	20/21	19/20	18/19	17/18	16/17	15/16
Bed nights	1358	1548	1944	1658	1402	1053
Average nights per bunk	42	48	61	52	44	33
Members	673	773	1132	768	529	480
Guests	93	129	236	192	232	82
Groups	592	646	576	698	641	491
Total non-members	685	775	812	890	873	573
Members % for the year	50%	50%	58%	46%	38%	46%

Explanation: Average nights per bunk is simply the total number of bed nights for the year divided by the number of beds in the lodge (32) to give an average annual occupancy per

bunk. With a maximum occupancy of 365 nights for each bunk, this past year we had an average occupancy of **12%** for each bunk. In past years this has ranged between 9% and 17%. These numbers don't include work parties because numbers going on work parties are not recorded.

Liz and Hugh Wilde – Lodge Booking Officers

CHIEF GUIDE

Following the Lockdown pause I have moved from printing a trip-card to simply putting all the trips on line. In part this is because there now are fewer weekend trips. Also the midweek rosters are emailed out ready to print off so tightly formatting them to fit the trip-card is unnecessary. The work of Marion Beadle and Syd Easton to compile these is greatly appreciated.

Ken Mercer – Chief Guide

MEMBERSHIP SECRETARY

Membership at 31/3	2020/2021	2019/2020	2018/19
Adult Singles	130	149	139
Junior Singles	2	2	1
Families	122	116	115
Life Members	12	12	12
Total memberships	256	279	267
Total members	476	525	499
Resignations			
Memberships	8	11	33
Members	18	24	70
New members	57	57	95
Families	15	12	18
Family associates	29	36	58
Adult singles	11	8	19
Junior single	2	1	

2020 was a challenging year for the club, and as a result subs trickled in fairly slowly over the year, and numbers of financial members are a little lower than last year. Those that did not pay last year are not included in these numbers but are being sent an invoice this year in case they wish to retain their membership.

This year the committee have been exploring options for retiring the old database and moving to an online platform which will be simpler to manage.

Sue Nicholson - Membership Secretary

MINI-BUS MANAGER

Unsurprisingly the COVID-19 lock downs significantly reduced the use of the minibus this year so both the number of trips and total distance are down from previous years. We have

13 regular midweek drivers. I have had many positive comments regarding the graphics on the minibus which were due entirely to the work of Richard Lander. Thanks Richard!

Distance Summaries

Year	Trips	Distance (km)
2016	88	17714
2017	100	19122
2018	88	17226
2019	100	20729
2020	93	19211
2021	61	11306

Usage Breakdown

Usage	2020-21	2019-20	2018-19
Tuesday	4		
Wednesday	29	44	45
Thursday	24	37	41
Weekend	1	3	2
Sun	1	3	1
Lodge	1	6	9
Committee	1	1	2
Total	61	94	100

Ken Mercer – Minibus Manager

SKI CAPTAIN

The 2020 ski season was defined by disruption and frustration for many, and opportunity for others. Following Covid-19 lockdown, which affected our operations and work parties prior to the ski season, attempts to get to our local Ruapehu slopes were hampered by severe restrictions on parking, put in place to manage the number of cars on the access roads and people on the ski field. The battle to book 1 of 300 weekend carparks online at either 10 am or 6 pm on a Wednesday, a game that I never mastered, will not be easily forgotten. Overnight road closures and uncertainty about early morning travel up the roads caused more angst and resentment. This sledgehammer approach to solving a problem impacted on ski area and backcountry users alike. I hope that these issues are behind us as we move into the 2021 winter season; however, there has been very little communication about what may be coming, so far.

On the plus side, several members took the opportunity to travel south last year and reported some fantastic skiing, on piste and off, albeit some finding that the rest of NZ had the same idea. The fact that the ski fields would be open at all was not a sure thing pre-season. We are grateful to have had some good skiing despite the uncertain times.

Looking forward, a small group of dedicated volunteers continue to improve the MTSC Lodge and I encourage you to visit this year. It is an awesome club asset for you to use as a base for walking, chilling, climbing or any other backcountry or on piste adventure.

Howard Nicholson - Ski Captain

SOCIAL CONVENOR

June 2020 to May 2021 was a different year for us with Covid restrictions in place meaning that some meetings were held via Zoom. As a result numbers attending meetings varied hugely. We started with a very helpful and informative Zoom meeting in June 2020 with a Mel Harper on First Aid for Trampers and Age Specific Issues. Our July club night featured Howard Nicholson, Rob Pringle, Ken Mercer, Peter Rawlins and Tim Swale giving short presentations of some memorable trips involving skiing, ski-touring (tramping on skis), visiting the lodge and more.

Richard Lander hosted the photo competition in August and this was once again a well organised evening show-casing many fantastic photographs. Then in September Richard and Elizabeth Lander shared their trip to Uganda where they visited the endangered mountain gorillas, tree climbing lions and chimpanzees. For our October night Margaret McKenzie shared a five day gourmet adventure on the Old Ghost Road that a group of club members had completed just prior to lock down. In November we heard from Howard Nicholson, Rob Pringle, Ken Mercer and Hazel Phillips about their ski touring adventures in Mount Cook National Park in August. Their trip took them amongst some of the largest glaciers and mountains of New Zealand. Our December club night was a pleasant stroll with great views across Palmerston North and included the stair case known as the Stairway of Tane, followed by dinner at Angkor Restaurant.

For our first club night in February 2021 Clare Veltman gave a very interesting and humorous presentation about her solo Te Araroa walk where she talked about footwear and what she carried, ate and saw. This was followed in March by club members sharing snippets of their summer adventures. In April, Ken and Mary Mercer, Tim Swale and I shared our trips to Angelus Hut, Mueller Hut, and cycling adventures in the South Island. Our last club night for the 2020-2021 year is Christine and Barry Scott Barry talking about Great Barrier Island, land conservation, walks and things to do on the island.

Hearing from club members with suggestions for speakers was appreciated.

Linda Campbell – Social convenor

TREASURER

MTSC ACCOUNTS See the financial statement following the treasurer's report.

Treasurer's report on MTSC accounts for the 2020/2021 year. This year's theme is the conservative approach taken in response to the various levels of lockdown imposed as the Covid-19 pandemic developed. At various times during the year, using the lodge and minibus was not possible. Later use of these resources was possible with various restrictions. In spite of these problems, the club remains in a reasonably strong financial position. Current Assets are slightly increased on the previous year at \$118,616 against \$112,057. The value of fixed assets has slightly decreased to \$468,113 from \$477,187, principally because of the effects of depreciation on the club's recently purchased minibus at

a 20% rate. While membership may feel that having an improved Current Asset position is a good thing there are matters to consider. Because interest rates on deposits earn not more than 1% and although the club is not a tax paying entity, we are probably going backwards in terms of buying power. During the year, the committee discussed options which might provide better returns for the approximately \$118,000 in Westpac accounts, but decided that prudent management would be to leave the funds as is and not to risk losses from alternative, riskier, investments. A better strategy is to make improved use of our funds by investing in surplus earning activities within the club.

Lodge As part of the Club's cautionary approach, the incomplete lodge renovation project was put on hold this year. Additionally, a conservative approach was taken to lodge expenses. Despite these constraints the Lodge is the only component of the club to make an overall surplus in the 2020/2021 financial year, \$6,255. Notably that surplus has increased in comparison to the previous year which returned \$5,163. The improved returns have been achieved in spite of reduced income and increased insurance costs. The savings made by waived Department of Conservation levies, reduced electricity and food costs are significant. An interesting development is the use of the Lodge by groups such as Schools and the New Zealand Alpine Club which have provided \$19,180 of the \$43,030 cash income. This sort of activity brings income to the club to further fund development. (Perhaps the club ought to consider hiring it's minibus to other club users). In terms of the allocation of cash reserves however, the Lodge's Closing Balance remains negative, \$(12,824), although improved over the position from the previous year, \$(18,290).

General The activities of the club under this category continued almost unaffected by Covid-19 responses. This category produced a reduced deficit, \$(871), in comparison to the previous year, \$(1,051) both of which are driven by the costs associated with postage. Because the club posts the quarterly FMC bulletin to members, we bear the not inconsiderable cost of posting them. Before the change in envelope inventory is taken into account, the General category produced a Cash Surplus of \$2,141. Once the cost of inventory used, \$(2,645), is accounted for, "General" returns a deficit. However, as the change in inventory is not a cash transaction, the overall outcome is that the share of the club's reserves allocated to "General" has increased slightly to \$59,756.

Minibus For much of the year the minibus was simply not available for use. Once the cost of depreciation, \$10,040, is allowed for, the minibus operated at a deficit \$(7,878). Driven by reduced income, \$7,598 vs \$12,520 and the purchase of Road User Charges to cover 50,000 km, about 2 $\frac{2}{3}$ years of normal use, the Cash Surplus was much reduced to \$2,162 from the \$13,571. Expenditure on insurance has reduced because only the club's share of the purchase price has been insured on the assumption that if this bus is written off a similar level of external funding as was found for this purchase will be secured for a replacement. Finally, in cash terms, because depreciation is not a cash item, the minibus share of club cash reserves has grown slightly to \$71,683 from \$70,066. The expenditure of \$545 on signwriting on the minibus being the last part of the replacement of the old minibus.

Ewen Cameron - Treasurer

MANAWATU TRAMPING & SKIING CLUB (INC)

Financial Statements

For the year ended 31 March 2021

CONTENTS

Page	13	Financial Reviewer's Report
	14	Balance Sheet
	15	Statement of Income and Expenditure - Ruapehu Lodge
	16	Statement of Income and Expenditure - General
	17	Statement of Income and Expenditure - Motor Vehicle
	18	Notes to Financial Statements

**REVIEWERS REPORT TO THE MEMBERS OF THE
MANAWATU TRAMPING & SKIING CLUB**

I have reviewed the financial reports on pages 2-8. The financial reports provide information about the past financial performance of the Manawatu Tramping & Skiing Club and its financial position as at 31 March 2021. The information is stated in accordance with Standard Accounting Policies.

MANAWATU TRAMPING & SKIING CLUB MEMBERS RESPONSIBILITIES

The Manawatu Tramping & Skiing Club is responsible for the preparation of a financial report which fairly reflects the financial position of the Manawatu Tramping & Skiing Club as at 31 March 2021 and of the results of the operations for the year ended 31 March 2021.

ACCOUNTANTS RESPONSIBILITIES

It is my responsibility to express an independent review of the financial report presented by the Manawatu Tramping & Skiing Club and report my review to you.

BASIS OF REVIEW

A review is limited to enquiries of the Manawatu Tramping & Skiing Club's personnel and analytical review of procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

As with other organisations of a similar nature, control over income prior to it being recorded is limited and no practical review procedures exist to determine the effect of this limited control.

Subject to any adjustments arising from limited control over income referred to in the above paragraph, based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view of the financial position of the Manawatu Tramping & Skiing Club as at 31 March 2021 and the results of its operations for the year ended on that date.



D L Westrupp
30 April 2021

MANAWATU TRAMPING & SKIING CLUB (INC)

Balance sheet

As at 31 March 2021

	Note	2021 \$	2020 \$
Current Assets			
Westpac - Current Accounts		58,614	27,512
Westpac - Term Deposits	2	61,211	76,639
GST Receivable/(payable)		(1,311)	4,669
Hut Tickets		102	92
Envelopes on hand		-	3,125
		118,616	112,037
Fixed Assets	3	468,113	477,187
Total Assets		<u>586,729</u>	<u>589,224</u>
Accumulated Funds			
Balance at Beginning of Year		589,224	551,173
Plus Surplus/(Deficit), Ruapehu Lodge		6,255	5,163
Plus Surplus/(Deficit), General		(871)	(1,051)
Plus Surplus/(Deficit), Motor Vehicle		(7,878)	10,939
Charity Donation		-	23,000
Balance at End of Year		<u>586,729</u>	<u>589,224</u>
Liabilities and Accumulated Funds		<u>586,729</u>	<u>589,224</u>

MANAWATU TRAMPING & SKIING CLUB (INC)

Statement of Income and Expenditure For the Year Ended 31 March 2021

Ruapehu
Lodge

	Not e	2021 \$	2020 \$
Income			
Lodge Accommodation		43,030	47,508
Interest		-	727
Dividend Income		96	291
Other		88	
Total Income		43,213	48,525
Expenses			
Electricity		6,231	8,084
Food		3,426	7,001
Insurance		17,533	15,755
DOC Licences & Levies		2,398	5,498
Repairs & Maintenance		2,524	1,713
Telephone		1,345	1,345
RMCA Sub & Levy		100	150
Rates		2,157	2,339
Valuation fee		-	-
General		174	138
Total Expenses		35,887	42,023
Cash Surplus (Deficit)		7,326	6,503
less depreciation for year		1,071	1,339
Operating Surplus (Deficit)		6,255	5,164

MANAWATU TRAMPING & SKIING CLUB (INC)

Statement of Income and Expenditure For the Year Ended 31 March 2021

General Income and Expenditure

	Note	2021 \$	2020 \$
Income			
Hut Ticket sales		130	104
Interest		583	924
Membership		7,813	7,676
Gear Hire		42	58
Other		189	
Total Income		8,757	8,763
Expenses			
Box Rental		248	239
Club Nights		365	385
General Expenses (website/Xero)		600	665
Hut Tickets		139	90
Newsletter		121	497
Stationery & postage		498	3,467
Gear repairs		536	251
Subscriptions		4,110	3,761
Total Cash Expenses		6,616	9,354
Cash Surplus (Deficit)		2,141	(591)
less depreciation for year		368	460
less change in inventory (extra envelopes used)		2,645	
Operating Surplus (Deficit)		(871)	(1,051)

MANAWATU TRAMPING & SKIING CLUB (INC)

Statement of Income and Expenditure For the Year Ended 31 March 2021

Motor Vehicle

	Note	2021 \$	2020 \$
Income			
Trip payments		7,598	12,520
Gain on sale of old minibus		-	6,664
Interest		712	1,368
Total Income		8,311	20,552
Expenses			
Fuel and Oil		1,343	3,455
Insurance & Registration		776	1,231
Repairs, Maintenance & Road User Charges		4,031	2,295
Total Cash Expenses		6,149	6,981
Cash Surplus		2,162	13,571
Less depreciation for year		10,040	2,633
Operating (Deficit)		(7,878)	10,939

MANAWATU TRAMPING & SKIING CLUB (INC)

Notes to the Financial Statements For the Year Ended 31 March 2021

STATEMENT OF ACCOUNTING POLICIES

General Accounting Policies

The general accounting principles as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis (except as noted below) have been consistently applied.

Particular Accounting Policies

The following particular accounting policies which materially affect the measurement of earnings and the financial position have applied.

The Lodge was valued for insurance purposes in March 2018. The valuation was \$1,764,000

The Lodge is now insured for reinstatement value.

Other fixed assets are stated at cost less accumulated depreciation.

Depreciation has been calculated at the following rates :

Ruapehu Lodge Building	not depreciated (in line with IRD approach)
Ruapehu Lodge Furnishings & Equip	20% Diminishing Value
Ford Minibus	20% Diminishing Value
Tramping and general gear	20% Diminishing Value

Interest income on deposits is only recognised when received.

Term Deposits

All term deposits are with Westpac Banking Corp.

All deposits will mature within 12 months.

Interest rates are 0.2% to 1.0%

MANAWATU TRAMPING & SKIING CLUB (INC)

Notes to the Financial Statements Continued For the Year Ended 31 March 2021

3 Fixed Assets	Book Value 2020	Additions	Disposals	loss/gain on sale	Depreciation	Book Value 2021
	\$	\$	\$	\$	\$	\$
Ruapehu Lodge (revalued March 2016)	419,970	1,860			-	421,830
Lodge Furnishings (bunks, mattresses)	5,357				1,071	4,286
Ford Transit (MRD 960)	50,020	546			10,040	40,526
Gear	1,840				368	1,472
	477,187	2,406			11,480	468,113

4 Cash Reserves

The cash reserves of the Club have been allocated to the sources they were derived from and interest earned in the current year has been allocated on a pro rata basis of the opening funds held.

Balances held at the end of the year are:

	Opening Balance	Cash Surplus	Donations Sale/Transfer	Capital Expenses	Closing Balance
	\$	\$		\$	\$
Ruapehu Lodge	(18,290)	7,326		1,860	(12,824)
General Funds	57,615	2,141			59,756
Motor Vehicle	70,066	2,162		545	71,683
	109,391	11,629	-	2,405	118,616

Notes

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