



NOTICE OF AGM

**THE 93rd ANNUAL GENERAL MEETING OF THE
MANAWATU TRAMPING AND SKIING CLUB**

will be held on Tuesday 19th May 2020 at 7.30pm
at Rose City Aquatic Club Rooms
50 Park Road, Palmerston North

AGENDA

1. Welcome
2. Apologies
3. Confirmation of Minutes of 92nd AGM
4. Matters Arising
5. President's Report
6. Reports from the Committee
7. Financial Statements
8. Election of Officers
9. General Business

EXECUTIVE COMMITTEE 2019/2020

President:	Rob Pringle
Secretary:	Tim Swale
Treasurer:	Ewen Cameron
Chief Guide:	Ken Mercer
Newsletter Editor:	Mary Mercer
Membership Secretary:	Sue Nicholson
Lodge Manager:	John Lyttle
Minibus Manager:	Ken Mercer
General Committee:	John Beech
	Peter Rawlins
	Richard Lander
	William Laing
	Howard Nicholson

REMEMBER TO BRING THIS BOOKLET
TO THE AGM

Appointments:

Lodge Bookings:	Liz and Hugh Wilde
Ski Captain:	Howard Nicholson
Social Convenor:	Linda Campbell
Website Administration:	Howard Nicholson
Facebook Administration:	Ivan Rienks, Karen Tutt, Howard Nicholson
Newsletter Distribution:	Bev Akers, Gary Bevins
Archivist:	Brian Webster
Gear Custodian:	Peter Rawlins
Minibus Custodians:	Ken and Mary Mercer
Day Trip Convenor:	Bev Akers
Honorary Reviewer:	Darlene Westrupp
Publicity:	(Vacant)
Tararua-Aorangi Huts Committee:	Jean Garman

Life Members:

1934	Mrs E Jackson (nee Silson)*	1997	John Rockell
1955	Tom H Arlidge*	1997	Molly Morris
1957	R Andrew Fuller*	1999	John Todd*
1959	Lance M. Seymour (Club Founder)*	2000	Dave Barker
1964	Jack Body*	2003	Doug Pringle
1967	A M Peter Hall*	2003	Peter Rawlins
1972	Jim Neumann*	2005	Doug McNeur
1977	Trevor J. Reynolds*	2005	Jean Garman
1981	Graham J Baker	2017	Howard Nicholson
1986	John G Gooding		
1992	Doug Peach*		
1992	Hugh Wilde		

* Deceased

Affiliations

The club is affiliated to the following organisations:

- Federated Mountain Clubs of New Zealand
- Ruapehu Mountain Clubs Association
- Palmerston North Land Search and Rescue Advisory Committee
- Tararua-Aorangi-Rimutaka Huts Committee
- Ruahine User Group

Club Members involved with other related organisations include:

PN Land SAR Advisory Committee: Hugh Wilde, Peter Rawlins, Jean Garman, Howard Nicholson (Treasurer), Tony Groome, Andy Brooke (Chairman)

Tararua-Aorangi-Rimutaka Huts Committee: Jean Garman.

Ruahine User Group: John Beech, Jean Garman

Outdoor Training New Zealand : Tim Swale, Andy Brooke

Federated Mountain Clubs : John Beech

Manawatu Walking Festival : Bob Hodgson

MINUTES OF THE MANAWATU TRAMPING AND SKIING CLUB 92nd ANNUAL GENERAL MEETING

Date Tuesday 21st May 2019
Time 7-30pm
Place Rose City Aquatic Clubroom, Park Road, Palmerston North.

Welcome Rob Pringle (President) welcomed members and passed around the attendance register. There were 18 members present.

Apologies

Arthur Flint, John Lyttle, Michael and Sue O’Connell, Doug Pringle.

Confirmation of Minutes of the 91st AGM

The minutes of the 2018 AGM had been circulated prior to the meeting.

Motion : That the minutes of the AGM held on 15th May 2018 be accepted as a true and correct record of the meeting. Rob Pringle/Ken Mercer/Carried.

Matters Arising

Radios have been purchased and proving useful.

Reports

President’s Report

Rob Pringle’s report was circulated with the AGM booklet and was taken as read.

Treasurer’s Report / Financial statement

Detailed accounts were circulated in the AGM booklet. On behalf of Arthur Flint, Howard Nicholson reported on the state of finances for the year. Overall, the club finances are in a very healthy state with cash reserves having increased by over \$13000.

There has been a 17% increase in lodge occupancy which has produced a cash surplus of \$15,570 for the year. Major building work to upgrade the lodge has been aided by a substantial grant of \$41,338. The lodge has been valued at \$1.7million.

The minibus is being well used by midweek tramping groups but is due for replacement very soon.

Ken Mercer moved a vote of thanks to Arthur for his sterling work as treasurer over the last few years. Seconded by Rob Pringle and acknowledged universally by the members present. Arthur’s report had included thanks to Ewen Cameron for volunteering to take on the treasurer’s role.

Motion; That the financial statement for the year to 31st March 2019 be accepted. Howard Nicholson/William Laing /Carried.

Bob suggested that a plaque is prepared to commemorate Trevor Hosking to be attached to the new building work at the lodge. Trevor played a large part in the development of the lodge in the early days and also bequeathed a substantial sum to MTSC in his will.

Lodge Manager

John Lyttle put in his apologies. He has written to express his thanks to all of those people who have done so much work at the lodge during the year. John’s report incorporating Lodge occupancy figures supplied by Lodge Booking Officers Liz and Hugh Wilde were published in the AGM booklet. John’s report was taken as read.

The history of occupancy since 2006/07 was displayed by Howard and discussed. Liz and Hugh Wilde noted that there has been a substantial increase in bed nights over the last year.

Membership Secretary

Sue Nicholson's report and breakdown of membership statistics for the year, were shown in the AGM booklet.

Minibus Manager

Ken Mercer supplied a breakdown of minibus usage statistics for the last ten years, which were published in the AGM booklet. Ken has quotes for replacement minibuses from three different sources. He is in the process of making a grant application hoping for a partial contribution to purchase a new vehicle. Ken led a discussion on what members would like regarding length/ storage space. It was generally felt that storage space for packs was essential.

Chief Guide

Ken Mercer made note of the successful introduction of UHF radios for club trips in the AGM booklet. He expressed his thanks to Jenny McCarthy and Adam Matich for their efforts on the trip card.

Social Convenor

Bob Hodgson's report in the AGM booklet outlined the social activities throughout the year. He is now stepping down as social convenor after several years in the post.

Bob suggested that we take into account members who are no longer active trampers when organising speakers.

Ski Captain

Howard Nicholson reported that there has been a steady increase in the number of people using the lodge over the past 3 years, and we are now back at the occupancy levels seen between 2001 – 2012. This reflects an anecdotal increase in the number of people on the mountain (skiers, boarders, sightseers). New facilities including Rangatira Chairlift, Delta Chairlift, snowmaking expansion and marketing have likely contributed, as has some reasonable snow years. The new Sky Waka Gondola, set to open on 22 June this year, will likely draw more people to the mountain. MTSC is attracting an increasing number of people who are interested in ski touring. We have had some good publicity with mentions in articles on Wilderlife, Wilderness Magazine and NZAC – the latter is a direct result of the Alpine Club using our lodge as a base for snowcraft courses. Improvements to the lodge will mean the facility will continue to meet the needs of our membership going forward. We are in fine shape as the bed night figures and financial report indicate.

Election of Officers

Rob thanked the current committee for their efforts over the year. The following committee positions were approved for the 2019/2020 year.

Position	Person	Nominated by	Seconded by	Carried ?
President	Rob Pringle	Bob Hodgson	Ken Mercer	Yes
Secretary	Tim Swale	Rob Pringle	Hugh Wilde	Yes
Treasurer	Ewen Cameron	William Laing	Liz Wilde	Yes
Newsletter editor	Mary Mercer	Helen Peek	Royce Mills	Yes
Membership sec.	Sue Nicholson	Bev Akers	Linda Campbell	Yes
Lodge manager	John Lyttle	Rob Pringle	Peter Rawlins	Yes
Minibus manager	Ken Mercer	William Laing	Bob Hodgson	Yes
Chief guide	Ken Mercer	Ewen Cameron	William Laing	Yes
General comm.	John Beech	Bev Akers	Rob Pringle	Yes

General comm.	William Laing	Bob Hodgson	Bev Akers	Yes
General comm.	Howard Nicholson	Linda Campbell	Rob Pringle	Yes
General comm.	Peter Rawlins	Royce Mills	Bev Akers	Yes
General comm.	Richard Lander	Bob Hodgson	William Laing	Yes

Appointments

Position	Person
Day trip convenor	Bev Akers
Lodge booking officers	Liz and Hugh Wilde
Newsletter distributions	Bev Akers
Gear Custodian	Peter Rawlins
Archivist	Brian Webster
Honorary financial reviewer	TBA
Website administration	Howard Nicholson
Publicity	Bob Hodgson
Tararua / Aorangi / Rimutaka Huts committee	Jean Garman
Manawatu Walking Festival representative	Bob Hodgson
Facebook administration	Howard Nicholson, Ivan Rienks, Rob Pringle
Minibus Custodian	Mary Mercer
Ski captain	Howard Nicholson
Social Convenor	Linda Campbell
Trip card co-ordinator	Jenny McCarthy (TBC)
FMC representative	John Beech

Club members involved with other related organisations :

LandSAR – Hugh Wilde, Peter Rawlins, Howard Nicholson, Jean Garman, Tony Groome, Andy Brooke.

Tararua-Aorangi-Rimutaka Huts Committee – Jean Garman

Ruahine Users Group - John Beech, Jean Garman

Outdoor Training New Zealand - Tim Swale

Federated Mountain Clubs – John Beech

Manawatu Walking Festival - Bob Hodgson

Awards

Most Spirited Trampler - Bev Akers

Beech Leaf Award (for service to the club) – Arthur Flint

Gregory Fisher Award – Robbie Green

General Business

Bev Akers – to purchase new envelopes with club branding. She is keen to see who wants to receive the FMC bulletin as costs could be saved if they are not required.

Rob Pringle proposed that John Lyttle is recognised for the huge amount of work he has done in managing lodge developments over the years by awarding a life membership. Second – Peter Rawlins / carried

There was discussion around the need for a welfare officer position. It was agreed this would be discussed by the committee.

The next AGM is scheduled for 19th May 2020.

The meeting finished at 9-14pm.

PRESIDENT'S REPORT

What a time in history to be writing an end of year report. At the time of typing, the country, and most major countries in the world are amidst some form of lockdown. Social distancing has become the new buzz word, along with words like 'bubble, cluster, PPE and community transmission'. Fierce debate has ensued around what services are indeed considered essential. Major industries and retailers brought to their knees. It's early April, Arapuke mountain bike park is closed, the Bruce Road is shut, the gondola denied it's opportunity to see out its first summer operational period, and our foreseeable recreation activities hang in the balance as at 1pm we tune in to receive any glimpse of hope we can garnish from what have become the daily press release surrounding Covid-19. I trust that all in your bubbles are as healthy and well in both body and mind as you can be during a time like this.

To reflect on the year that was, brings welcome relief in a time where I'm confined to the boundaries of my property, other that needs must dictate a dash to the supermarket. The highlight for the year in my view was seeing the sustained efforts by a select group of people realize the clubs' goal of purchasing a new minibus. It has been a long discussed and often pondered proposition. Early this year we purchased a brand-new Ford Transit minibus. Several people were instrumental to the purchase of this bus and disposing of the old. Ewen, Ken and Mary, Howie, Peter and many others contributed significant amounts of their time and energy doing their due diligence on the purchase to ensure that the club got a van which met its current needs, kept costs at an acceptable level, and ensured that (lockdown aside) we got to continue exploring the country side in a way that we have done for some time, albeit in relatively more comfort and quiet than we used to.

Life at the lodge; John has continued to champion the works here, his never-ending enthusiasm to come up with creative ways to achieve things, never taking his foot off the gas when it comes to motivating and organizing these works, even during the current situation, trying to solicit ways to achieve things for the greater good of the club.

As the new year for the club is about to unfold, reflection shines a light on what a wonderful job the volunteers on the committee do, as well as the members who continue to support the club in all the ways they do, by organizing and attending trips and meetings, through to donations of time, materials, and financial means to support the activities that the club values. The club is a many spoked wheel and without all of its 'spokes' working in turn things don't go as well as they could do. Thanks to each and all the members, new and old, for the part they play in supporting the club.

The coming months will be interesting for the club, with the invoices for subs just sent out, I would encourage you to continue to support the club where you're able to. The shut-down brings a lot of uncertainty for us all, however it's important not to lose touch with the friendship we have made and the family we have grown, and as someone much older and wiser than I said – this too shall pass. We don't have the answers for what post Covid-19 life will look like, and how long it will be until we are able to enjoy recreating in the manner we enjoy, as such the committee are discussing options for minimizing financial impact to the club. The club is in a strong, and fortunate financial position that we have no debt, with only the fixed costs associated with club nights, the lodge, and insurance to manage. We will update the club going forwards of any decisions made to reduce functionality from what is experienced presently. The coming few months will be an interesting one with regards to announcements expected around ski field functionality over the winter months.

Stay safe out there, and if the club can assist in any way over this time, please don't hesitate to reach out. Rob Pringle – President.

REPORTS FROM THE COMMITTEE

LODGE MANAGER

I'm writing this considering the impact that the late season and the weather has had on the use of the lodge and the unknown future that Covid 19 will have on all our lives and the club's existence as a social part of our community. The Covid 19 affect at this time is an unknown factor that I'm not prepared to speculate on and will review this at the end of the 2021 financial year.

What I can report on is that turnover at the lodge was down from a record high of last year by \$10,000 (18%) and I put this down to a late start to the season and a high number of bad weather weekends that meant a number of people cancelling. While our income was reduced from last year's record high it was still above previous records.

Renovations at the lodge are still in motion but at a less vigorous rate this year after being unsuccessful in applying for two separate rounds of funding. We had a successful work party in November last year and were able to get a lot of the work previously started, completed. Committee agreed to investing a further \$6k to get the lodge as compliant as possible with the fire upgrade requirements specified in the building consent obtained to undertake this recent round of upgrades. This work was planned for April 2020 but is presently on hold with a new date to be set if we are unable to attend the lodge before winter sets in.

Presently our lodge sub-committee is discussing the future develop of the lodge and how this could be funded. We are looking to have a plan together on this for discussion with the full membership later this year.

On a positive note I'm personally still planning on skiing at Mt Ruapheu this year and using the lodge and am looking forward to a good season for all.

John Lyttle - Lodge Manager

LODGE BOOKINGS OFFICERS

Lodge occupancy summary for 2019-2020

Year	19/20	18/19	17/18	16/17	15/16	14/15
Bed nights	1548	1944	1658	1402	1053	1192
Average nights per bunk	48	61	52	44	33	37
Members	773	1132	768	529	480	586
Guests	129	236	192	232	82	131
Groups	646	576	698	641	491	475
Total non-members	775	812	890	873	573	606
Members % for the year	50%	58%	46%	38%	46%	49%

Explanation: Average nights per bunk is simply the total number of bed nights for the year divided by the number of beds in the lodge (32) to give an average annual occupancy per bunk. With a maximum occupancy of 365 nights for each bunk, this past year we had an average occupancy of **13%** for each bunk. In past years this has ranged between 9% and 17%. These numbers don't include work parties because numbers going on work parties were not recorded in past years.

Liz and Hugh Wilde – Lodge Booking Officers

MEMBERSHIP SECRETARY

Membership at 31/3	2019/2020	2018/19	2017/18
Adult Singles	149	139	123
Junior Singles	2	1	
Families	116	115	115
Life Members	12	12	12
Total memberships	279	267	250
Total members	525	499	472
Resignations			
Memberships	11	33	19
Members	24	70	39
New members		95	
Families	12	18	8
Family associates	36	58	24
Adult Singles	8	19	9
Junior single	1		

Sue Nicholson – Membership Secretary

MINI-BUS MANAGER

The new minibus arrived at the end of January and was used for two months until the COVID-19 lockdown. Its cost, including GST, was

Base price	60,550
(included a discount of 16,940)	
Trade sale of old minibus	11,000
Lion Foundation grant	10,000

E&C Community Trust grant	13,000
Net Cost	26,550

Distance Summaries

Year	Trips	Distance (km)
2016	88	17714
2017	100	19122
2018	88	17226
2019	100	20729
2020	93	19211

Usage Breakdown

Usage	2019-20	2018-19
Wednesday	44	45
Thursday	37	41
Weekend	3	2
Sun	3	1
Lodge	6	9
Committee	1	2
Total	94	100

Ken Mercer – Minibus Manager

CHIEF GUIDE

22 February: Mangahau Flats work party organized by Jean

29 February: Bushcraft organized by Tim

August A UHF radio was lost and later replaced

26 August broken ankle and helivac

Ken Mercer – Chief Guide

SKI CAPTAIN 20

The first skiable snow for 2019 arrived late at Mt Ruapehu and was followed by incessant stormy weather. Happy Valley eventually opened with man-made snow on 28 June and the Rangatira Express followed suit 2 weeks later, but there was not enough snow to open the upper mountain until late July. The Sky Waka gondola to Knoll Ridge opened on 2 July 2019. Some interesting statistics from Ruapehu Alpine Lifts are:

At Whakapapa, there were 24 days in August when the winds were over 100km/hr.

At Turoa, during the season they recorded a highest wind speed of 270km/hr, the season

had only 18 clear and fine days, there were 74 days that blue dye was used to mark the trails due to poor visibility and the field was closed for 30 days due to poor weather. (Source: Changes, Challenges And New Beginnings at Mt Ruapehu; <https://www.mtruapehu.com/ral/media-releases>, downloaded 5 April 2020).

That being said, any day on a mountain is a good day and members made use of the deep snow-base for some excellent spring skiing, both on-piste and beyond the ski fields. Treks to the Crater Lake viewpoints seem to be more popular than ever.

While the storms raged over Mt Ruapehu, several club members were enjoying delightful skiing in the South Island, with at least two other groups in the vicinity when our group of 8 were hitting the slopes around Twizel and Tekapo. Highlights for our group included skiing the upper Tasman Glacier, and ski touring to Dumb-Bell Lake near Ohau, Fox Peak near Fairlie and an overnight trip to Mt Ollivier and Mueller Hut in Mount Cook National Park. By chance, we were in the right place at the right time.

The tremendous amount of work done at the Lodge recently by members means we have a safe and inviting base for the Club's activities going forward. The Covid-19 pandemic may well have an impact on the 2020 ski season, but if the fields do open, restricted international borders may mean shorter lift queues; if not, then we can still look forward to next year.

Take care people, and know that the mountains will be there when we are ready to return.

Howie Nicholson
Ski Captain

SOCIAL CONVENOR

We have had a variety of speakers over the last year and a great attendance at all club nights. Hearing from club members with suggestions for speakers was appreciated. We started in June 2019 with a recount of my Camino del Norte walk in 2018 followed by Christine and Barry Scott's trip to the Antarctic Islands titled Footsteps of Scott and Shackleton in July. Richard Lander hosted both the MTSC photo competition in August and the interclub photo competition in October showing many fabulous photos from club members. A group of keen skiers shared their skiing adventure in September, just a few days after arriving back from their trip. Our November club night enabled us to get a better understanding of what happens when a PLB is activated with John Ashby and Chris Henshaw travelling from Wellington to speak to us. In December we walked the bridge to bridge circuit in Palmerston North followed by a lovely meal at Angkor Wat.

Our first club night in 2020 was around navigation with Tim Swale sharing his knowledge and providing a practical exercise as well. In March we enjoyed hearing about Glenn Pendergrast's experiences on the Colorado trail.

Sadly our April club night where we were to hear about the Te Araroa Trail with tips on what to take and to eat from Clare Veltman was postponed due to the Covid-19 Level 4 lockdown. At the time of writing it is expected that our May club night, which was to be Gaye Philpott talking about diet and nutrition, will be postponed as well.

Linda Campbell – Social convenor

TREASURER

MTSC ACCOUNTS See the financial statement following the treasurer’s report.

This year, to reflect the changing nature of gear hire, the activity associated with this part of the club has been incorporated under “General Income and Expenditure”.

The 2019/2020 financial year has been one in which the club used its cash reserves to undertake capital work at the Ruapehu Lodge and to purchase a new minibus. The club’s investment of \$70,548 in the lodge development project using volunteers from the club and with both club funds and grant monies for the purpose represents a “big deal”. In the same year, that the club has also invested \$52,625 in a new minibus using both club funds and those secured from donations, is also a “big deal”. Accordingly, the book value of Fixed Assets has risen by \$116,123 (from \$361,064 to \$477,187), but the cash reserves have diminished by \$39,379 (from \$148,771 to \$109,392).

The club remains in a good position for the future.

Lodge

Although the Lodge was not as busy as it was in the previous year, it has still produced an Operating Surplus. While most costs have risen a little, unfortunately the biggest cost, insurance, rose 10% in line with changes in the insurance industry. Electricity charges have fallen in comparison to the 2019 figure, partially because of a revised metering system and partially through reduced occupancy.

The biggest change to the outcome for the lodge is in the revised approach to dealing with depreciation of the lodge building. Although the club is zero rated for taxation purposes (we don’t pay any tax) the depreciation rate we have used this year is that used by the Inland Revenue Department, 0%. As there is no depreciation on the building, depreciation for the Lodge for the 2019/2020 year has reduced to \$1,339 from \$10,206.

Expenditure on the lodge would be very much greater if not for the efforts of the relatively small numbers of volunteers who provide labour to undertake works.

General Income and Expenditure

The club’s General income and expenditure has run at a small loss again this year, following the loss in in the 2018/2019 year. Part of this year’s loss is attributable to income from membership being paid in the previous year. Apart from the partial FMC membership, which is \$17 for each of the club members involved (not all MTSC members contribute a FMC membership, hence we are a “Partial Member of FMC”) Stationery and postage remain a big proportion of the General expenses. The club committee have considered various approaches to improving the outcome for General Income and Expenditure, including perhaps raising membership fees.

Minibus

Operating the minibus continues to be a good earner for the club. This year, in addition to a better return from trip payments, the club made a one off gain from the sale of the old minibus by selling it above its book value. In terms of Repairs and Maintenance on the old minibus, 2019/2020 was a relatively expensive year. However, without the considerable effort of our minibus manager, these costs could have been higher.

Notes

The club used the \$41,338 grant from Pub Charity and the \$15,000 from the Will of Trevor Hosking as a contribution towards the Lodge project. The club also used a \$10,000 grant from the Lion Foundation and a \$13,000 grant from the Eastern and Central Trust to contribute towards the cost of the new minibus. The earning of grant monies for capital development and purchases has assisted the club a great deal and is an activity we need to explore further as we seek to enhance our facilities.

**REVIEWERS REPORT TO THE MEMBERS OF THE
MANAWATU TRAMPING & SKIING CLUB**

I have reviewed the financial reports on pages 2-8. The financial reports provide information about the past financial performance of the Manawatu Tramping & Skiing Club and its financial position as at 31 March 2020. The information is stated in accordance with Standard Accounting Policies.

MANAWATU TRAMPING & SKIING CLUB MEMBERS RESPONSIBILITIES

The Manawatu Tramping & Skiing Club is responsible for the preparation of a financial report which fairly reflects the financial position of the Manawatu Tramping & Skiing Club as at 31 March 2020 and of the results of the operations for the year ended 31 March 2020.

ACCOUNTANTS RESPONSIBILITIES

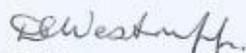
It is my responsibility to express an independent review of the financial report presented by the Manawatu Tramping & Skiing Club and report my review to you.

BASIS OF REVIEW

A review is limited to enquiries of the Manawatu Tramping & Skiing Club's personnel and analytical review of procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly I do not express an audit opinion.

As with other organisations of a similar nature, control over income prior to it being recorded is limited and no practical review procedures exist to determine the effect of this limited control.

Subject to any adjustments arising from limited control over income referred to in the above paragraph, based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view of the financial position of the Manawatu Tramping & Skiing Club as at 31 March 2020 and the results of its operations for the year ended on that date.



D L Westrupp
16 April 2020

MANAWATU TRAMPING & SKIING CLUB (INC)

Financial Statements

For the year ended 31 March 2020

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MANAWATU TRAMPING & SKIING CLUB (INC)

Balance sheet

As at 31 March 2020

	Note	2020 \$	2019 \$
Current Assets			
Westpac Current Accounts		27,512	71,103
Westpac Term Deposit	2	76,639	118,342
GST Receivable/(Payable)		4,669	649
Hut Tickets		92	14
Envelopes on hand		3,125	-
		<u>112,037</u>	<u>190,109</u>
Fixed Assets		477,187	361,064
Total Assets		<u>589,224</u>	<u>551,173</u>
Accumulated Funds			
Balance at Beginning of Year		551,173	495,825
Plus Surplus, Ruapehu Lodge		5,163	5,364
Plus (Deficit), General		(1,051)	1,396
Plus Surplus, Motor Vehicle		10,939	7,250
Charity Donation		23,000	41,338
Balance at End of Year		<u>589,224</u>	<u>551,173</u>
Liabilities and Accumulated Funds		<u>589,224</u>	<u>551,173</u>

MANAWATU TRAMPING & SKIING CLUB (INC)

Statement of Profit or Loss

Ruapehu Lodge

As at 31 March 2020

	Note	2020	2019
		\$	\$
Income			
Lodge Accommodation		47,508	57,947
Interest		727	0
Dividend Income		291	248
Total Income		48,525	58,195
Expenses			
Electricity		8,084	9,448
Food		7,001	5,264
Insurance		15,755	14,253
DoC Licenses & Levies		5,498	5,498
Repairs & Maintenance		1,713	3,707
Telephone & Internet		1,345	1,315
RMCA Sub & Levy		150	150
Rates		2,339	2,081
Valuation Fee		0	461
General		138	448
Total Cash Expenses		42,023	42,625
Cash Surplus		6,503	15,570
Less depreciation for the year		1,339	10,206
Operating Surplus		5,163	5,364

MANAWATU TRAMPING & SKIING CLUB (INC)

Statement of Profit or Loss

General Income & Expenditure

As at 31 March 2020

	Note	2020	2019
		\$	\$
Income			
Hut Ticket sales		104	148
Interest		924	1,685
Membership		7,676	8,300
Gear Hire		58	113
Total Income		8,763	10,246
Expenses			
Box Rental		239	230
Club Nights		385	365
General Expenses(website/bank fees)		665	233
Hut Tickets		90	144
Newsletter		497	443
Stationery & postage		3,467	3,432
Gear Repairs		251	53
Subscriptions		3,761	3,873
Total Cash Expenses		9,354	8,773
Cash Surplus/(Deficit)		(591)	1,473
Less depreciation for the year		460	78
Operating Surplus/(Deficit)		(1,051)	(1,395)

MANAWATU TRAMPING & SKIING CLUB (INC)

Statement of Profit or Loss

Minibus

As at 31 March 2020

	Note	2020	2019
		\$	\$
Income			
Trip Payments		12,520	11,303
Gain on sales of Old Minibus		6,664	-
Interest		1,368	2,246
Total Income		20,552	13,549
Expenses			
Diesel		3,455	3,545
Insurance and Registration		1,231	1,100
Repairs, Maintenance & Road User Charges		2,295	994
Total Cash Expenses		6,981	5,639
Cash Surplus/(Deficit)		13,571	5,638
Less depreciation for the year		2,633	661
Operating Surplus/(Deficit)		10,939	7,250

MANAWATU TRAMPING & SKIING CLUB (INC)

Notes to the Financial Statements

For the Year Ended 31 March 2020

1 STATEMENT OF ACCOUNTING POLICIES

General Accounting Policies

The general accounting principles as appropriate for the measurement and reporting of earnings and financial position on an historical basis (except as noted below) have been consistently applied.

Particular Accounting Policies

The following particular policies which materially affect the measurement of earnings and the financial position have been applied.

The Lodge was valued for insurance purposes in March 2018. The valuation was \$1,764,000.

The Lodge is now insured for reinstatement value.

Other fixed assets are stated at cost less accumulated depreciation.

Depreciation has been calculated at the following rates:

Ruapehu Lodge Building	not depreciated (IRD approach)
Ruapehu Lodge Furnishings & Equipment	20% Diminishing Value
Ford Minibus	20% Diminishing Value
Tramping and general gear	20% Diminishing Value

Interest income on deposits is only recognised when received

2 TERM DEPOSITS

All term deposits are with Westpac Banking Corp.

All deposits mature within 12 months

Interest rates are 2.0% to 2.75%

MANAWATU TRAMPING & SKIING CLUB (INC)

Notes to the Financial Statements

For the Year Ended 31 March 2020

3 FIXED ASSETS

	Book Value 2019	Additions	Disposals	(Loss)/Gain on Sale	Depreciation	Book Value 2020
	\$	\$	\$	\$	\$	\$
Ruapehu Lodge (revalued March 2016)	349,422	70,548			0	419,970
Lodge Furnishings (bunks, mattresses)	6,697				1,339	5,357
Ford Transit (CYW 147)	2,645		(9,309)	6,664	-	-
Ford Transit (MRD 960)		52,652			2,633	50,020
Gear					460	1,840
	190,109	19,483	(9,309)	6,664	4,432	477,187

MANAWATU TRAMPING & SKIING CLUB (INC)

Notes to the Financial Statements

For the Year Ended 31 March 2020

4 CASH RESERVES

The cash reserves of the Club have been allocated to the sources they were derived from and interest earned in the current year has been allocated on a pro-rata basis of the opening funds held.

Balances held at the end of the year are:

	Opening Balance	Cash Surplus	Donations Sale/Transfers	Capital Expenses	Closing Balance
	\$	\$	\$	\$	\$
Ruapehu Lodge	(10,582)	6,503	56,338	70,548	(18,290)
General Funds	46,318	(591)	11,888		57,615
Minibus	86,147	13,571	23,000	52,652	70,066
Gear	11,888		(11,888)		0
Legacy	15,000		(15,000)		0
Charity Donation	41,338		(41,338)		0
	<u>109,109</u>	<u>19,483</u>	<u>23,000</u>	<u>123,201</u>	<u>109,392</u>

In February 2014, the Club received a legacy from the Will of Trevor Hosking. These funds have been used in the Lodge upgrade.

In March 2019, the Club received a grant of \$41,338 from Pub Charity. These funds have been used in the Lodge upgrade.

In August 2019, the Club received a grant of \$10,000 from the Lion Foundation. These funds have been used in the new minibus purchase.

In December 2019, the Club received a grant of \$13,000 from the Eastern and Central Community Trust which was used in the new minibus purchase.

To simplify the accounts and because Gear rental activity has reduced in recent years, Gear Rental will be part of the general activity of the club. To facilitate this, the reserves attributed to Gear have been transferred to General Funds